

McHenry County Labor Report By The Numbers

Update Quarter 1, 2016

A report of the **McHenry County Workforce Network Board**

500 Russel Ct. | Woodstock, IL 60098
815.334.2778 | www.mchenrycountywib.org

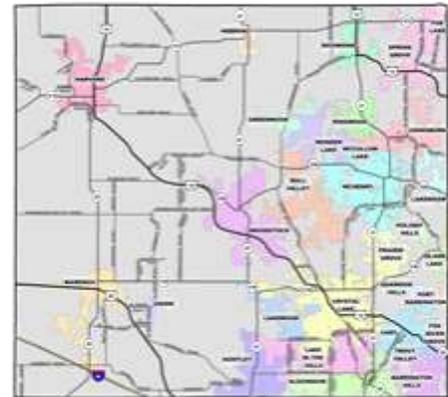
POPULATION

McHenry County, Illinois, LWDB2

UNEMPLOYMENT NUMBERS

2016	Jan	Feb	Mar
McHenry County	6.3%	6.5%	6.3%
Illinois	7.1%	7.0%	6.8%
Chg-Nprvl-Elg-IL-WI-MSA	6.7%	6.8%	6.7%
United States	5.3%	5.2%	5.1%
Mar 2016:	Labor Force	Employed	Unemployed
	170,013	159,303	10,710

McHenry County



REGIONAL BUSINESS STATISTICS

Indicator	Current	Previous	Improved/Weaker	Area	Source
Chicago Business Activity Index	95.5 Feb 2016	97.2 Dec 2015	Weaker	Chicago Area	REAL
Chicago Business Barometer	50.4 April 2016	42.9 Dec 2015	Improved	Chicago Area	ISM-Chicago
Midwest Economy Index— Manufacturing (2007 = 100)	-0.04 March 2016	-0.15 Dec 2015	Improved	Midwest	FRBC
Home Price Index (2000 = 100)	133.71 Feb 2016	129.84 Dec 2015	Improved	Chicago	S&P
Consumer Price Index—all items (1988-84 = 100)	227.778 March 2016	226.271 Dec 2015	Weaker	Chicago – Gary - Kenosha	BLS

SOURCES: REAL- Univ of Illinois Regional Economics Application Laboratory; ISM-Chicago - Institute for Supply Management; BLS - Bureau of Labor Statistics; FRBC - Federal Reserve Bank of Chicago S&P - Case & Schiller Home Price Index, Standard & Poor's;

NATIONAL MANUFACTURING AT A GLANCE JUNE 2015

Index	Series Index Dec	Series Index Nov	% Point Change	Direction	Rate of Change	Trend* (Months)
PMI[®]	50.8	51.8	-1.0	Growing	Slower	2
New Orders	55.8	58.3	-2.5	Growing	Slower	4
Production	54.2	55.3	-1.1	Growing	Slower	4
Employment	49.2	48.1	+1.1	Contracting	Slower	5
Supplier Deliveries	49.1	50.2	-1.1	Faster	From Slower	1
Inventories	45.5	47.0	-1.5	Contracting	Faster	10
Customers' Inventories	46.0	49.0	-3.0	Too Low	Faster	3
Prices	59.0	51.5	+7.5	Increasing	Faster	2
Backlog of Orders	50.5	51.0	-0.5	Growing	Slower	2
Exports	52.5	52.0	+0.5	Growing	Faster	2
Imports	50.0	49.5	+0.5	Unchanged	From	1
OVERALL ECONOMY				Growing	Slower	83
Manufacturing Sector				Growing	Slower	2

Manufacturing ISM[®] Report On Business[®] data is seasonally adjusted for New Orders, Production, Employment and Supplier Deliveries indexes

McHenry County Labor Report

By The Numbers

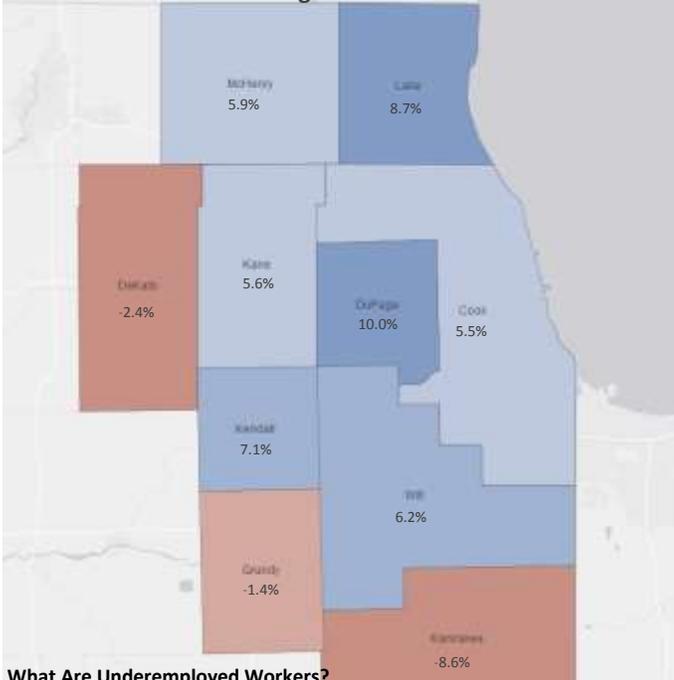
Update Quarter 1, 2016

JOB OPENINGS AND LABOR TURNOVER – February 2016

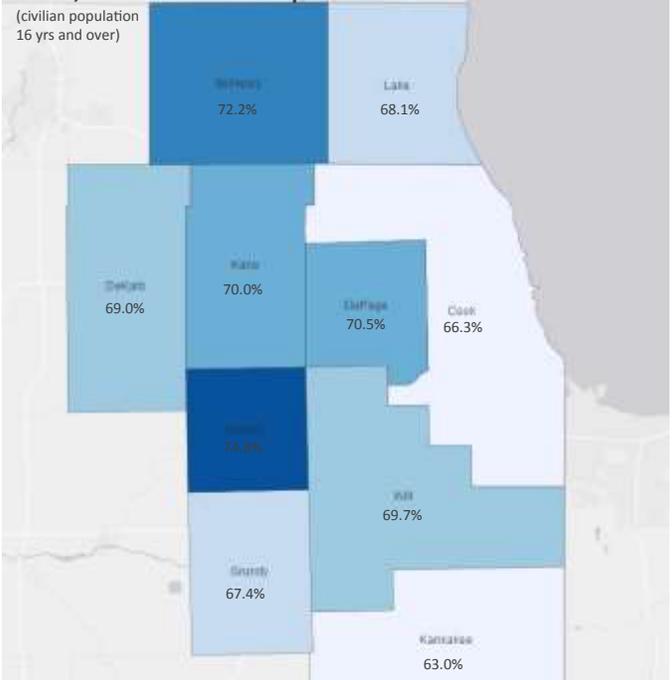
The number of job openings was little changed at 5.4 million on the last business day of February, the U.S. Bureau of Labor Statistics reported today. Hires increased to 5.4 million while separations were little changed at 5.1 million. Within separations, the quits rate was 2.1 percent, and the layoffs and discharges rate was 1.2 percent. This release includes estimates of the number and rate of job openings, hires, and separations for the nonfarm sector by industry and by four geographic regions.

INFLATION & PRICES		
IMPORT / EXPORT	Producer Price Index	
IMPORTS	FINAL DEMAND:	FINAL DEMAND SERVICES:
All Commodities: +0.2% in Mar 2016	Seasonally Adjusted -0.1%(p) in Mar 2016	Total -0.2%(p) in Mar 2016
Fuels & Lubricants: +4.9% in Mar 2016	Not Seasonally Adjusted +0.2%(p) in Mar 2016	Transportation and warehousing -0.3%(p) in Mar 2016
All Imports Excluding Fuels: -0.1% in Mar 2016	Not Seasonally Adjusted -0.1%(p) since Mar 2015	Trade -0.5%(p) in Mar 2016
EXPORTS	FINAL DEMAND GOODS:	Other
All Commodities: unchanged in Mar 2016	Total +0.2%(p) in Mar 2016	-0.1%(p) in Mar 2016
Agricultural Commodities: -2.5% in Mar 2016	Foods -0.9%(p) in Mar 2016	FINAL DEMAND CONSTRUCTION:
Nonagricultural Commodities: +0.3% in Mar 2016	Energy +1.8%(p) in Mar 2016	Construction +0.1%(p) in Mar 2016
	Core goods +0.1%(p) in Mar 2016	

UNDEREMPLOYMENT—High Skills



EDR4, Labor Force Participation Rate



What Are Underemployed Workers?

An underemployed worker is someone who is working in a position below his or her level of qualifications - for example, someone with a master's degree who is working as a retail salesperson. Note, however, that this underemployment analysis compares and defines underemployment against the current national average. Therefore, what appears to be underemployment in some cases may reflect higher standards for occupations in certain regions - for example, an occupation usually held by a person with a bachelor's degree in one metro may be typically held by someone with a master's degree in another metro.

High Skill - bachelor's degree or higher.

Source: JobsEQ