

Valley Hi Operating Board



Year in Review
2012 – 2013

Presented to the County Board on 7-16-2013

Welcome

- ▶ Mission Statement
 - Caring for those least able to care for themselves

2012 Goals in Review

▶ Revenue Goals

◦ Remain in the black

- FY2011 operating income before depreciation \$86,125
- FY2012 operating income before depreciation \$537,553
 - Operating Income was largely affected by the increased Medicare A census and lower overall facility costs

2012 Goals in Review

- ▶ Revenue Goals (continued)
 - Increase Medicare A daily census by 2 residents from FY2011 to FY2012
 - FY2011 average Med A daily census 11.3
 - FY2012 average Med A daily census 15.2

2012 Goals in Review

- ▶ Revenue Goals (continued)
 - Maintain the average daily private pay resident census at 20
 - FY2011 average daily census before retroactive Medicaid approvals 29.2
 - FY2012 average daily census before retroactive Medicaid approvals 27.8

2012 Goals in Review

- ▶ Revenue Goals (continued)
 - Increase the daily in-house census from 123 to 125
 - FY2011 average daily census 123
 - FY2012 average daily census 121
 - Decrease in average daily census was affected by the increased amount of discharges back to the community due to the Medicare A short-term program

2012 Goals in Review

▶ Expenses

- Reduce overall facility OT by 2.5%
 - FY2011 OT costs \$282,243
 - FY2012 OT costs \$305,327
 - Facility OT costs have been affected by a large number of employees being out on a personal leave or FMLA in FY2012

2012 Goals in Review

- ▶ Expenses (continued)
 - Maintain food costs at or below \$7.16 per patient day without sacrificing quality
 - FY2011 \$7.11 PPD
 - FY2012 \$7.41 PPD
 - Facility food costs have risen as a result of the increased cost of food in the market place and the drought that occurred

2012 Goals in Review

- ▶ Expenses (continued)
 - Maintain the nurse and CNA registry at current levels to keep OT costs down
 - FY2012 registry levels remained the same, however the utilization of the registry decreased due to the lack of CNA shift pick-ups

2013 Goals

▶ 2013 Goals

◦ Revenue

- Remain in the black and continue to evaluate further reduction in the tax levy
- Increase Medicare A average daily census to 18 residents per day
- Maintain the average daily private pay resident census at 20
- Increase the daily in-house census to 125 average daily residents

◦ Expenses

- Reduce overall facility OT by 2.5%
- Maintain food costs at or below \$7.50 PPD

2013 Projections

- ▶ Through the month of May 2013
 - Revenue YTD average per month @ \$26,465 over budget
 - Expenses YTD average per month @ \$40,477 under budget
 - Operating Income before depreciation YTD @ \$212,022 (Projected to end year @ \$414,044)
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2013 – What's New / Growing

- ▶ Matrix Clinical and Financial Software
 - ▶ I-Stat Lab System
 - ▶ Resident I-Pads
 - ▶ Alzheimer's and Dementia Support Group (2nd Tuesday of each month)
 - ▶ Monthly presentations (7-25-2013 Mike Iwanicki presentation)
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Challenges Ahead

- ▶ RUG's Based Reimbursement
 - ▶ Managed Care (part of the Affordable Care Act)
 - ▶ RUG's vs. Managed Care
 - ▶ Managed Care vs. the Affordable Care Act
 - ▶ Labor contracts
 - ▶ Aging facility and capital replacement
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Come Join Us

- ▶ Feel free to come to any of our annual special events or stop by for a meal
 - Special events include:
 - Annual resident and family picnic 9-14-2013
 - Annual Holiday fests featuring special guests, crafts, snacks, photos etc. including Easter Egg Hunt with Easter Bunny, Holiday party with Santa and Mrs. Claus, etc.
 - Zoo to You, petting zoo at Valley Hi
 - Spring Fling, senior prom with special guests from Marion Central

Questions / Thank You



Valley Hi
Nursing & Rehabilitation