

MINUTES OF THE ANNUAL PUBLIC MEETING
OF THE McHENRY COUNTY PUBLIC BUILDING COMMISSION
HELD AT THE McHENRY COUNTY ADMINISTRATION BUILDING, WOODSTOCK, ILLINOIS
AT 3:00 O'CLOCK P.M. ON THE 4TH DAY OF MARCH, 2010

The meeting was called to order by James Becker at 3:10 p.m., and upon the roll being called, James Becker, the Chairman, and the following Commissioners answered present: Kathleen E. Marinangel, David J. Gillespie, Steven L. Finzel, and Michael L. Klepitsch.

Absent: None

The Chairman noted that a quorum was present, that proper notice of the meeting had been posted and published, and declared the meeting legally convened.

Also present:

Kenneth M. Schaefer, Project Manager;
Iver R. Johnson, Counsel;

MINUTES OF PREVIOUS MEETINGS

Draft minutes of the regular meeting of December 3, 2009, had been distributed and a revised draft subsequently distributed incorporating additions requested by Mr. Klepitsch.

Mr. Klepitsch moved that the revised draft minutes of the regular meeting of December 3, 2009, be approved as presented. Ms. Marinangel seconded the motion. An aye and nay vote being called, the Chairman declared the motion unanimously carried.

VISITOR'S MATTERS

No visitors matters were brought before the Commission.

PROJECT MANAGER'S REPORT

Mr. Schaefer presented and discussed his written report with the Commissioners.

The Chairman directed that the Project Manager's written report be filed with the minutes of the meeting.

TREASURER'S REPORT

Treasurer's Report: Mr. Finzel presented and discussed his written report for the period ended February 28, 2010.

The Chairman directed that the Treasurer's Report be filed with the minutes of the meeting.

The Treasurer submitted a summary of available yields and requested the opinion of the Commissioners on the reinvestment of funds, noting that the 1 year rate was 1.5% and the 2 year rate was 2%. It was the consensus of the commissioners that it was inadvisable to commit funds for two years in the current climate. Mr. Gillespie moved that the Treasurer be authorized and directed to invest \$100,000 in a 6 month certificate of deposit and \$100,000 in a 1 year certificate of deposit, both at 1.5%, with Golden Eagle Community Bank. Mr. Finzel disclosed that he is an officer of and has a modest investment in that bank. Counsel advised that the deposit with Golden Eagle was permissible by reason of the Local Bank Exception, 50 ILCS 105/3.2. Mr. Finzel confirmed that his ownership interest was less than 7.5% and thereby within the statutory exception. Mr. Klepitsch seconded the motion. On call of the roll, the following Commissioners responded:

Aye: Ms. Marinangel, Mr. Gillespie, Mr. Klepitsch, and Mr. Becker.

Nay: None.

Abstaining: Mr. Finzel

The Chairman declared the motion unanimously carried.

Audit Report: Mr. Finzel reviewed the final audit report, which had incorporated the recommendations and corrections made at the prior meeting. Mr. Finzel moved to accept the audit report for the period ended November 30, 2009. On call of the roll, the following Commissioners responded:

Aye: Ms. Marinangel, Mr. Gillespie, Mr. Finzel, Mr. Klepitsch, and Mr. Becker.

Nay: None.

The Chairman declared the motion unanimously carried.

The Chairman declared the motion carried and directed that the Audit Report be filed with the minutes of the meeting.

DETERMINATION OF BILLS TO BE PAID

County of McHenry - Reimbursement for secretarial services	\$ 100.00
Iver R. Johnson & Associates, Ltd. - Legal Fees, 12/01/09 - 02/28/09	1,197.50

Mr. Finzel moved to authorize payment of the bills as presented. Mr. Gillespie seconded the motion. On call of the roll, the following Commissioners responded:

Aye: Ms. Marinangel, Mr. Gillespie, Mr. Finzel, Mr. Klepitsch, and Mr. Becker.

Nay: None.

The Chairman declared the motion unanimously carried.

Mr. Finzel reported that the Drainage District bills would be coming prior to the next meeting and requested authority to pay same in order to avoid any late fees. Ms. Marinangel moved that the Treasurer be authorized to disburse up to \$50.00 in payment of Drainage District assessments when the statement is received. Mr. Klepitsch seconded the motion. On call of the roll, the following Commissioners responded:

Aye: Ms. Marinangel, Mr. Gillespie, Mr. Finzel, Mr. Klepitsch, and Mr. Becker.

Nay: None.

The Chairman declared the motion unanimously carried.

OLD BUSINESS

No old business was brought before the meeting.

NEW BUSINESS

Filing of Audit: Mr. Klepitsch moved that the Treasurer be authorized and directed to file the audit report for the period ending November 30, 2009, with the County Clerk as and for his sworn statement of the income, disbursements, assets and liabilities of the Commission. Ms. Marinangel seconded the motion. On call of the roll, the following Commissioners responded:

Aye: Ms. Marinangel, Mr. Gillespie, Mr. Finzel, Mr. Klepitsch, and Mr. Becker.

Nay: None.

The Chairman declared the motion unanimously carried.

Consideration of Resolution Providing for Executive (Closed) Sessions: Counsel tendered for consideration a written resolution captioned "Resolution Providing for Confidentiality of Executive Sessions" which provides for the ability to hold future Executive Sessions and maintain the confidentiality of the minutes of said sessions as provided by law. Mr. Gillespie moved adoption of the Resolution as presented and read. Mr. Finzel seconded the motion. On call of the roll, the following Commissioners responded:

Aye: Ms. Marinangel, Mr. Gillespie, Mr. Finzel, Mr. Klepitsch, and Mr. Becker.

Nay: None.

The Chairman declared the motion unanimously carried, and signed same in open session.

Election of Officers: The Chairman reviewed the procedures for the nomination and election of officers, and opened the meeting to nominations for the offices of Chairman, Vice Chairman, Secretary, Assistant Secretary, and Treasurer.

Mr. Finzel nominated the following slate to serve until the next annual meeting or until his or her successor shall have been elected and qualified:

Chairman:	James Becker
Vice Chairman:	David J. Gillespie
Treasurer:	Steven L. Finzel
Secretary:	Kathleen E. Marinangel
Assistant Secretary:	Michael L. Klepitsch

The Chairman called for any additional nominations, and hearing none declared the nominations closed.

Mr. Finzel moved the election of the slate as nominated. Mr. Gillespie seconded the motion. On call of the roll, the following Commissioners responded:

Aye: Ms. Marinangel, Mr. Gillespie, Mr. Finzel, Mr. Klepitsch, and Mr. Becker.

Nay: None.

The Chairman declared the election of the nominated slate of officers unanimous, and each of the following persons elected to the office set forth after his or her name, to serve until the next annual election of officers or until his or her successor shall have been elected and qualified:

- Mr. Becker, Chairman;
- Mr. Gillespie, Vice Chairman;
- Mr. Finzel, Treasurer;
- Ms. Marinangel, Secretary;
- Mr. Klepitsch, Assistant Secretary.

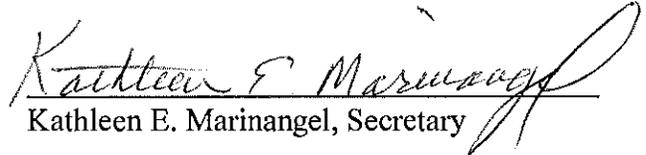
No other new business was brought before the Commission.

ADJOURNMENT

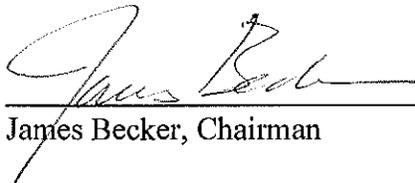
There being no other business to come before the Commission, Mr. Klepitsch moved that the meeting be adjourned. Ms. Marinangel seconded the motion. An aye and nay vote being called, the Chairman declared the motion unanimously carried, and the meeting adjourned at 3:48 p.m.



Iver R. Johnson, Recording Secretary



Kathleen E. Marinangel, Secretary



James Becker, Chairman