

FINANCE AND AUDIT COMMITTEE
McHenry County Government Center – Administration Building
667 Ware Road
Woodstock IL 60098

MINUTES OF TUESDAY, JANUARY 3, 2006

Chairman Munaretto called the meeting to order at 8:30 a.m. The following Committee Members were present: Marc Munaretto, Chairman; Ann Gilman; Marie Chmiel; Ann Kate; and Perry Moy. Also in attendance: Ralph Sarbaugh, Associate County Administrator-Finance; Peter Austin, County Administrator; interested public; and the press.

Marc Munaretto, Chairman	
Don Brewer	Marie Chmiel
Ann Gilman	John Hammerand
Ann Kate	Perry Moy

MINUTES

Ms. Chmiel made a motion, seconded by Ms. Kate, to approve the Finance and Audit Committee December 13, 2005 minutes. Ms. Chmiel corrected a few typos in the minutes. The minutes were approved as corrected with a unanimous voice vote.

PUBLIC PARTICIPATION

None

PRESENTATION

None

NEW BUSINESS

Resolution authorizing a budget line item transfer in the FY 05 budget between General Fund Departments Non-Departmental and Recorder: Ms. Gilman made a motion, seconded by Ms. Chmiel to recommend the County Board approve a Resolution authorizing a budget line item transfer in the FY 05 budget between General Fund Departments Non-Departmental and Recorder. The motion carried on a roll call vote of all ayes (Moy, Chmiel, Gilman, Kate and Munaretto).

Resolution authorizing a budget line item transfer in the Child Support Collection Fund FY 05 budget: Ms. Gilman made a motion, seconded by Ms. Kate to recommend the County Board approve a Resolution authorizing a budget line item transfer in the Child Support Collection Fund FY 05 budget. The motion carried on a roll call vote of all ayes (Moy, Chmiel, Gilman, Kate and Munaretto).

Resolution authorizing a budget line item transfer in the Court Automation Fund FY 05 budget: Ms. Moy made a motion, seconded by Ms. Kate, to recommend the County Board approve a Resolution authorizing a budget line item transfer in the Court Automation Fund FY 05 budget. The motion carried on a roll call vote of all ayes (Kate, Gilman, Chmiel, Moy and Munaretto).

Resolution authorizing budget adjustments / line item transfers for various departments: Mr. Sarbaugh reported there may be one fiscal year 2005 budget adjustment for Court Administration, but he will not have this information until after the check run new week. He stated that the Auditor's Department is trying to close out 2005 by January 9, 2006. He asked permission to transfer funds if necessary to keep this work on track. He stated he would bring for a resolution for any transfers necessary. Chairman Munaretto asked that the Contingency Fund be used as a source of funding for any remaining requests. He also asked that Mr. Sarbaugh bring forth any resolution so the Committee could formally recommend the budget adjustments at their next meeting.

EXECUTIVE SESSION

None.

OLD BUSINESS

Mr. Austin stated that he and Mr. Sarbaugh will be working closely with Court Administration staff to monitor their budget and train them for FY 06 budget process. Chairman Munaretto stated the training will go a long way in assisting with the budget cycle.

REPORTS TO COMMITTEE

Chairman Munaretto stated that the Committee would be discussing arbitrage issues over the next 90 to 100 days.

ADJOURNMENT

Noting no further business, Ms. Gilman made a motion, seconded by Mr. Moy, to adjourn the meeting at 8:40 a.m. The motion carried with a unanimous voice vote.

* * * * *

RECOMMENDED FOR BOARD ACTION:

Approve a Resolution authorizing a budget line item transfer in the FY 05 budget between General Fund Departments Non-Departmental and Recorder

Approve a Resolution authorizing a budget line item transfer in the Child Support Collection Fund FY 05 budget

Approve a Resolution authorizing a budget line item transfer in the Court Automation Fund FY 05 budget